

## IMPACT OF COVID-19 ON THE INDIAN ECONOMY

*G K Chaitanya Reddy, Sriya Maroju & Bolli Shiva Kumar*

*Research Scholar, Adarsh Nagar, Hyderabad, India - 500063*

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### **ABSTRACT**

*Negativity and pessimism are prevalent everywhere. COVID-19 has been compared to the Great Depression of the 1930s. New bottoms of a downfall in economic activity are being reported by analyst and agency reports. The impact of the virus outbreak on the Indian economy is huge across sectors, in various scenarios of total, protracted, and partial lockdown, and at various levels of capacity utilisation. Indian economy, be that as it may, features a somewhat distinctive story to tell at this hour of emergency. The Indian economy has benefited from a sharp drop in crude oil prices, which have dropped from roughly \$70 per barrel to a historic low of \$22 per barrel. This godsend advantage can, to a certain degree, balance the misfortunes due to COVID-19. Simultaneously, fantasies such as a \$5 trillion GDP now appears to be a distant reality. The article attempts to examine COVID-19's influence on the Indian economy by studying its impact on growth, manufacturing, trade, and the micro, small, and medium businesses sector.*

**KEYWORDS:** *COVID-19, Indian Economy, Pandemic, Lockdown, GDP, Sectors*